



IMPORTANT NOTE: Please be informed that the settlement declaration must be agreed upon within the XPAT system. Signed documents, emails, or other forms of requests will not be accepted.

PAYMENT SETTLEMENT AGREEMENT TEMPLATE – FOR VIEW ONLY PURPOSE

1. **Settlement Period:** I agree to settle all outstanding payments in full within a 12-month period from the date of this agreement.
2. **Monthly Payment Schedule:** I understand that a specified payment amount will be required each month to ensure adherence to the agreed settlement schedule.
3. **Payment Calculation:** The monthly payment amount will be determined based on the outstanding dues as of the 1st day of each month.
4. **Due Dates:** I agree that the payment for each month's dues will be due on the 10th of the subsequent month. For example, payments calculated on August 1st, 2024 will be due by September 10th, 2024.
5. **Consequences of Non-Compliance:** I acknowledge that failure to comply with these payment terms will result in the suspension of services until the overdue payments are settled.
6. **Commitment to Timely Payments:** I understand that maintaining regular and timely payments is essential to avoid service disruptions. I commit to monitoring my payment obligations and ensuring all dues are settled within the stipulated timeframes.
7. **Legal Compliance:** I acknowledge that this agreement is governed by the applicable laws and regulations, and I agree to comply with all relevant legal requirements in fulfilling my payment obligations.

By digitally agreeing to this settlement, I confirm my understanding of and commitment to the above terms. I am aware that non-compliance may lead to further restrictions on my access to services.

END OF SETTLEMENT AGREEMENT TEMPLATE

